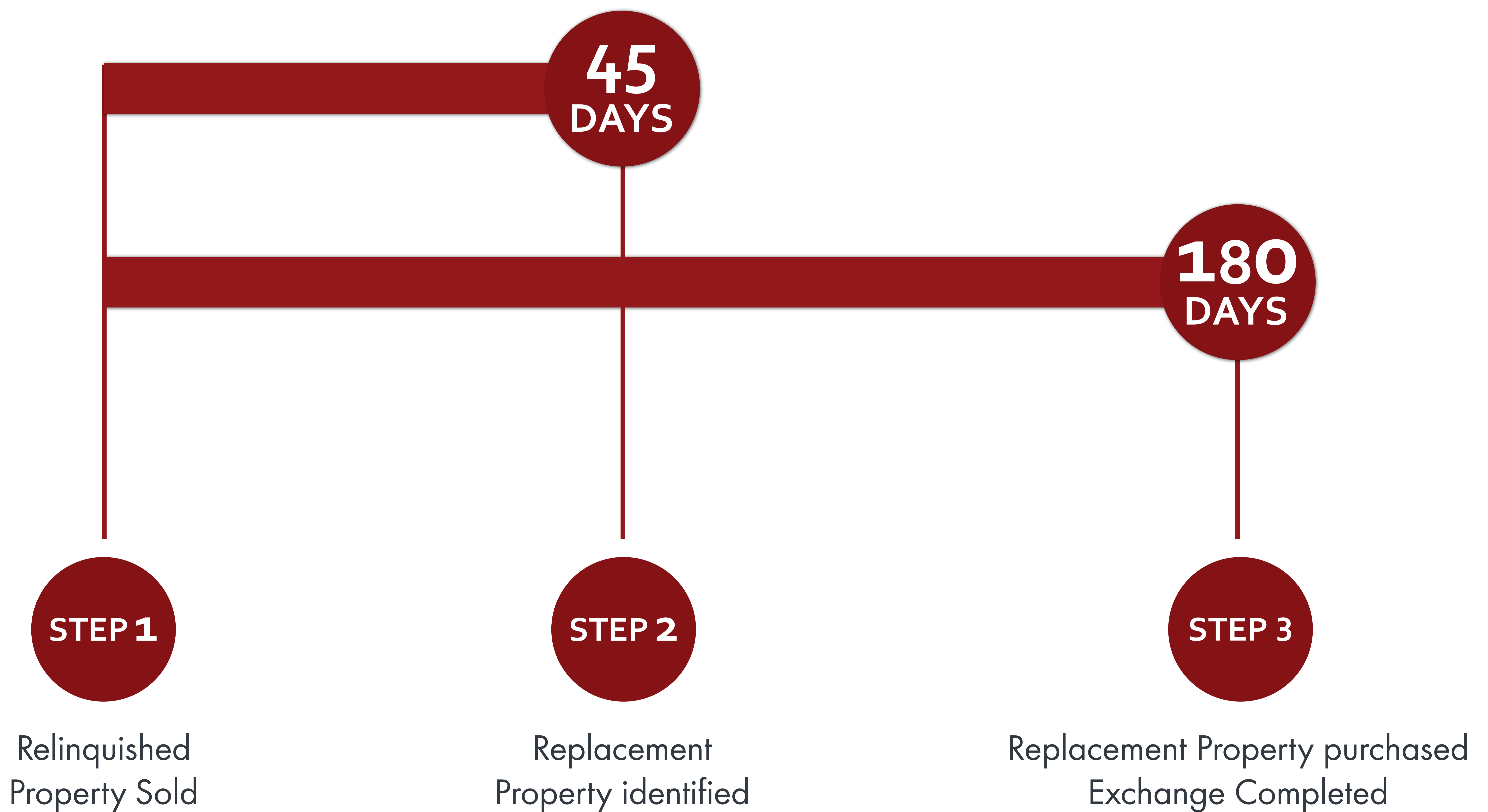


# 1031 EXCHANGE

## TOTAL EXCHANGE PERIOD



*Note: The 45 Days and 180 days run concurrently, and both start at the closing date of the sold/relinquished property*